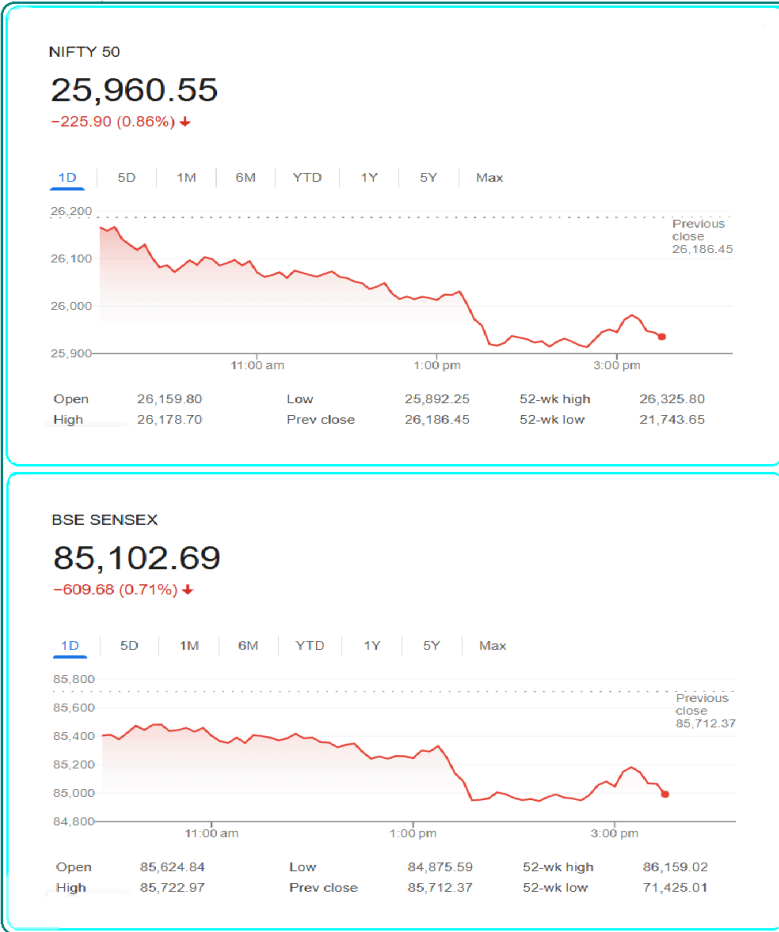


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25960.55	26186.45	-0.86%
S&P BSE SENSEX	85102.69	85712.37	-0.71%
NIFTY MID100	59488.10	60594.60	-1.83%
NIFTY SML100	17051.65	17507.75	-2.61%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended with significant losses today, ending a two-session winning streak as persistent foreign institutional investor (FII) selling and a sharp uptick in volatility dented sentiment on Dalal Street. Nifty settled below the 26,000 level. Investors will focus on US and India inflation figures, due later this week.
- The S&P BSE Sensex declined 609.68 points or 0.71% to 85,102.69. The Nifty 50 index fell 225.90 points or 0.86% to 25,960.55. In the past two trading sessions, the Nifty and Sensex declined 0.77% and 0.71%, respectively.
- The S&P BSE Mid-Cap index fell 1.73% and the S&P BSE Small-Cap index declined 2.20%.
- Among the sectoral indices, the Nifty IT index (down 0.29%), the Nifty private Bank index (down 0.83%), the Nifty Oil & Gas index (down 0.83%) outperformed the Nifty 50 index. Meanwhile, the Nifty Realty index (down 3.53%), the Nifty PSU Bank index (down 2.81%) and the Nifty Media index (down 2.73%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **18936** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **WIPRO**, **TECHM**.
- Short** position build up for the **December** series has been witnessed in **RELIANCE**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- Unwinding** position for the **December** series has been witnessed in **HINDALCO**, **HEROMOTOCO**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59238.55	59777.20	-0.90%
NIFTY AUTO	27596.80	27939.10	-1.23%
NIFTY FMCG	54540.50	55202.85	-1.20%
NIFTY IT	38590.70	38703.65	-0.29%
NIFTY METAL	10141.80	10340.35	-1.92%
NIFTY PHARMA	22640.70	22947.15	-1.34%
NIFTY REALTY	861.65	893.15	-3.53%
BSE CG	65733.04	67647.37	-2.83%
BSE CD	59875.85	60828.52	-1.57%
BSE Oil & GAS	27658.14	27947.46	-1.04%
BSE POWER	6381.76	6501.06	-1.84%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50581.94	50491.87	0.18%
HANG SENG	25765.36	26085.08	-1.23%
STRAITS TIMES	4507.08	4531.36	-0.54%
SHANGHAI	3924.08	3902.81	0.54%
KOSPI	4154.85	4100.05	1.34%
JAKARTA	8710.70	8632.76	0.90%
TAIWAN	28303.78	27980.89	1.15%
KLSE COMPOSITE	1612.78	1616.52	-0.23%
ALL ORDINARIES	8915.00	8926.10	-0.12%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	96755.79	91780.56
NSE F&O	177449.07	162639.75

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	655.59

(Source: [NSE](#))

Corporate News

- **Dr. Reddy's Laboratories** has secured an exclusive licensing agreement with Immutept to manufacture, develop, and distribute the Australian company's cancer therapy, eftilagimod alfa. This significant deal, valued at up to \$350 million, grants Dr. Reddy's distribution rights across most global markets, excluding North America, Europe, Japan, and Greater China.
- **Mahindra & Mahindra** has unveiled the name of its next big launch in the premium SUV segment - the XUV 7XO - positioning it as the successor to the wildly successful XUV700, which has crossed 300,000 owners in just four years. The new model promises to build on the XUV700's game-changing legacy with upgraded features and design.
- **Bajaj Finserv** is paving the way for a dynamic foray into pensions and wealth management, setting the stage for a robust financial future. With ambitions to list its insurance arms in the next four to five years, this strategy is a cornerstone of their ambitious five-year roadmap aimed at tripling revenue by FY30.
- **Cochin Shipyard** announced that it has received significant order from Denmark-based, Svitzer for the construction of fully electric TRANsverse tugs.
- **Ola Electric** has begun mass deliveries of its S1 Pro+ scooters powered by the indigenously made 4680 Bharat Cell battery, making it India's first EV company to fully own battery and cell manufacturing in-house.
- **SPML Infra** said its joint venture with Shree Hari Infraprojects had secured an order worth Rs 207.38 crore from the Public Health Engineering Department (PHED), Jhalawar, Rajasthan.
- **ONGC** has received approval from its board for the re-appointment of Arun Kumar Singh as the Chairman and CEO of the company. His appointment shall be effective December 7, 2025.
- **Ashoka Buildcon** has secured an order worth Rs 447.21 crore from the Brihanmumbai Municipal Corporation (BMC) for its ongoing flyover construction project on the Sion-Panvel Highway.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1591.80	1570.80	1.34%
WIPRO	261.38	259.91	0.57%
HCLTECH	1688.60	1683.00	0.33%
RELIANCE	1543.00	1540.60	0.16%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDIGO	4923.50	5370.50	-8.32%
BEL	386.40	406.90	-5.04%
JSWSTEEL	1119.10	1162.20	-3.71%
NESTLEIND	1214.80	1246.90	-2.57%
ETERNAL	285.25	292.40	-2.45%

(Source: [Moneycontrol](#))

- **Tata Consumer Products** is in advanced discussions to acquire Danone SA's India nutraceuticals and specialised nutrition portfolio, according to people familiar with the matter, part of its push in the fast-growing wellness and nutrition market.
- **Cairn Oil & Gas**, part of the **Vedanta** Group and India's largest private oil and gas exploration and production company, has invited expressions of interest from global partners for multiple projects across its oil and gas fields as part of its \$ 5 billion investment plan over the next 2-3 years.

- Japan's top power generator JERA has signed its first long-term LNG export deal with India's **Torrent Power**, supplying four cargoes annually for 10 years starting 2027. The LNG will fuel Torrent Power's 2,730 MW power plants and be sold to households, small industries, and the transport sector.

- **Tata Motors** has unveiled pricing for its new Sierra SUV, with the base Smart Plus variant starting at Rs 11.49 lakh. The SUV is available in seven trims, with bookings opening December 16, 2025, and deliveries commencing January 15, 2026. Features range from LED lighting and a digital cluster to advanced ADAS and a panoramic sunroof across the variants.

- **HFCL** has secured a \$72.96 million (Rs. 656.10 crore) export order to supply optical fiber cables through its overseas subsidiary to a major international customer, with deliveries due by November 2026. The company said the deal underscores global confidence in its manufacturing and technology capabilities.

- **Adani Green Energy Ltd** has integrated the Taskforce on Nature-related Financial Disclosures (TNFD) framework into its sustainability strategy, strengthening its push toward nature-positive renewable energy development. The company has begun assessing nature-related dependencies and risks across all sites and aims for No Net Loss of Biodiversity by 2030, supported by plans to plant 27.86 million trees.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's trade surplus widened to USD 111.68 billion in November, up from USD 97.33 billion in the same month last year. Exports increased by 5.9% year-on-year to an eleven-month high of USD 330.3 billion in November 2025, rebounding from a 1.1% fall in October. Imports rose 1.9% yoy to USD 218.7 billion in November 2025, accelerating from 1.0% in the prior month.
- China's foreign exchange reserves climbed by USD 3.0 billion to USD 3.346 trillion in November 2025, up from USD 3.343 trillion in October.
- U.S. consumer sentiment index climbed to 53.3 in December from 51.0 in November.

- U.S. total consumer credit rose by \$9.18 billion in October 2025, following an upwardly revised \$11.01 billion gain in September.
- Eurozone Sentix investor morale rose to -6.2 in December from -7.4 in November.
- Germany's industrial production rose 1.8% month-on-month in October, accelerating from a downwardly revised 1.1% increase in the previous month. On an annual basis, total industrial output gained 0.8%, reversing a downwardly revised 1.4% decline in September.
- Japan's GDP contracted 0.6% qoq in Q3 2025, deeper than the flash estimate of a 0.4% decline. The economy shrank 2.3% annualized in Q3 2025, steeper than the initial estimate of a 1.8%.
- Japan's current account surplus increased to JPY 2,833.5 billion in October 2025 from JPY 2,453.8 billion in the same month a year earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 59.44/bbl (IST 17:00).
- INR weakened to Rs. 90.09 from Rs. 89.99 against each US\$ resulting in daily change of 0.11%.
- India and the United States are set to begin three-day trade talks in New Delhi on December 10 to finalise the first phase of their proposed bilateral trade agreement. The discussions, led by US Deputy Trade Representative Rick Switzer, are crucial for addressing reciprocal tariffs and boosting bilateral trade, which aims to reach \$500 billion by 2030.
- Moody's survey highlights that Asia-Pacific banks, including India's, have stronger capital positions than peers in the US and Western Europe, supported by prudent regulatory oversight. Large Indian private banks, such as SBI, ICICI, HDFC, and Axis Bank, show high CET1 ratios (14.7-18%) and leverage due to strong internal capital generation and easy access to equity markets, outperforming government-owned peers.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 09/12/2025

Emkay Global Financial Services Limited	Fund Raising
Paisalo Digital Limited	Fund Raising
XL Energy Limited	Financial Results

(Source: NSE)

Corporate Actions as on 09/12/2025

Deccan Gold Mines Ltd	Right Issue of Equity Shares
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(Source: NSE)

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